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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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No. 7

July, 1933

- CONTENTS -

WHEAT:

	Table
Volume of trading.....	1-2
Open commitments.....	3-4
Prices.....	5-6

CORN:

Volume of trading.....	7-8
Open commitments.....	9-10
Prices.....	11-12

OATS:

Volume of trading.....	13
Open commitments.....	14
Prices.....	15

RYE, BARLEY, AND FLAX:

Volume of trading.....	16
Open commitments.....	17
Prices.....	18

ALL GRAINS:

Volume of trading at four principal markets (daily).....	19
Volume of trading at all contract markets (monthly).....	20

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Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	July	Sept.	Dec.	May	
July, 1933					
1	1,898 H	38,017	19,699	2,281	61,895
Sunday					
3	678	37,397	19,222	3,426	60,723
Holiday					
5	563	46,303	24,075	5,053	75,994
6	421	33,074	16,812	2,999	53,306
7	582	40,584	24,105	3,551	68,822
8	255	25,894	14,990	3,154	44,293
Sunday					
10	269	41,779	20,638	3,890	66,576
11	661	56,409	36,831	6,211	100,112
12	668	39,972	25,853	4,794	71,287
13	281	34,202	24,247	5,149	63,879
14	220	44,771	29,047	6,129	80,167
15	189	50,552	39,534	8,990	99,265
Sunday					
17	328	48,793	48,044	12,043	109,208
18	400	43,025	37,688	9,039	90,152
19	298	66,538	59,895	14,925	141,656
20	642	71,773 H	71,404 H	19,280 H	163,099 H
Board closed					
22	20 L	4,179 L	3,437 L	347 L	7,983 L
Sunday					
24	418	22,171	22,717	7,116	52,422
25	168	20,980	22,458	6,625	50,231
26	364	19,873	22,466	6,593	49,296
27	138	27,537	33,133	8,706	69,514
28	70	16,238	20,541	5,464	42,313
29	138	10,153	14,525	4,207	29,023
Sunday					
31	330	12,531	15,255	5,603	33,719
Total					
July, 1933	9,999	852,745	666,616	155,575	1,684,935
Total					
June, 1933	140,876	1,070,701	348,573	12,315	1,572,465
Total					
July, 1932	24,950	287,001	170,409	---	482,360

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
July, 1933					
1	61,895	5,370	5,940	1,331	74,536
Sunday					
3	60,723	3,909	6,761	544	71,937
Holiday					
5	75,994	4,784	9,577	515	90,870
6	53,306	3,336	5,905	1,357	63,904
7	68,822	3,442	6,455	479	79,198
8	44,293	3,237	5,414	267	53,211
Sunday					
10	66,576	3,448	5,952	426	76,402
11	100,112	4,194	8,805	904	114,015
12	71,287	3,329	7,443	1,934 H	83,993
13	63,879	2,632	5,523	366	72,400
14	80,167	3,419	5,876	513	89,975
15	99,265	5,285	8,346	522	113,418
Sunday					
17	109,208	6,841	12,080	620	128,749
18	90,152	5,773	9,892	472	106,289
19	141,656	8,123	11,203	748	161,730
20	163,099 H	9,616 H	14,072 H	1,058	187,845 H
Board closed					
22	7,983 L	Bd. closed	4,812	Bd. closed	12,795 L
Sunday					
24	52,422	3,276	4,918	422	61,038
25	50,231	2,078 L	4,107	386	56,802
26	49,296	2,605	4,123	406	56,430
27	69,514	4,237	5,837	439	80,027
28	42,313	2,742	4,270	427	49,752
29	29,023	2,290	4,045	178 L	35,536
Sunday					
31	33,719	2,964	3,273 L	243	40,199
Total, July, 1933	1,684,935	96,930	164,629	14,557	1,961,051
Total, June, 1933	1,572,465	93,454	142,321	14,104	1,822,344
Total, July, 1932	482,360	29,852	56,441	2,832	571,485

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	July	Sept.	Dec.	May	
July, 1933					
1	4,537 H	95,241	57,193 L	5,500 L	162,471
Sunday					
3	4,284	93,145	58,207	6,804	162,440 L
Holiday					
5	3,900	92,205	59,674	8,759	164,538
6	3,313	93,340	60,656	9,656	166,965
7	3,149	95,257	62,198	10,582	171,186
8	3,121	94,101	62,833	11,359	171,414
Sunday					
10	3,065	93,273	63,551	12,302	172,191
11	2,553	93,360	64,194	12,948	173,055
12	2,337	94,463	64,394	14,082	175,326
13	2,281	93,977	66,314	15,269	177,841
14	2,189	96,998 H	68,923	15,948	184,058
15	2,014	95,104	74,203	19,223	190,544✓
Sunday					
17	1,761	90,924	79,280	21,357	193,322
18	1,609	89,743	83,124	23,527	198,003
19	1,490	90,161	83,364 H	24,696	199,711 H
20	1,098	85,988	82,278	25,372	194,736
Board closed					
22	1,086	85,781	82,730	25,299	194,896
Sunday					
24	974	80,181	81,259	24,983	187,397
25	682	73,661	77,444	26,539	178,326
26	836	69,496	76,275	27,921	174,528
27	582	65,169	75,460	29,501	170,712
28	526	64,129	74,976	30,254	169,885
29	497	63,469	74,500	30,166	168,632
Sunday					
31	0 L	62,692 L	73,940	30,697 H	167,329
Average,					
July, 1933	1,997	85,494	71,124	19,281	177,896
Average,					
June, 1933	24,105	98,090	35,017	2,259	157,907
Average,					
July, 1932	1,458	67,271	43,462	---	112,190

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
July, 1933					
1	162,471	24,947	31,223	3,580	222,221
Sunday					
3	162,440 L	25,163	30,561	3,612 H	221,776 L
Holiday					
5	164,538	25,404	29,980	3,593	223,515
6	166,965	25,199	29,836	3,396	225,396
7	171,186	24,807	29,733	3,310	229,036
8	171,414	24,970	29,927	3,319	229,630
Sunday					
10	172,191	25,016	29,507	3,287	230,001
11	173,055	25,162	29,642	3,287	231,146
12	175,326	25,316	29,780	3,285	233,707
13	177,841	25,266	30,357	3,307	236,771
14	184,058	25,168	30,888	3,294	243,408
15	190,544	25,259	32,000	3,252	251,055
Sunday					
17	193,322	25,817	32,756	3,176	255,071
18	198,003	26,197 H	32,931	3,118	260,249
19	199,711 H	26,105	33,268 H	2,989	262,073 H
20	194,736	25,224	33,150	3,005	256,115
Board closed					
22	194,896	Bd. closed	32,880	Bd. closed	227,776
Sunday					
24	187,397	24,999	31,592	2,925 L	246,913
25	178,326	24,825	31,082	3,009	237,242
26	174,528	24,849	30,973	3,050	233,400
27	170,712	24,593	30,450	3,057	228,812
28	169,885	24,720	30,608	3,082	228,295
29	168,632	24,686	29,736	3,145	226,199
Sunday					
31	167,329	24,403 L	29,187 L	3,087	224,006
Average, July, 1933	177,896	25,135	30,919	3,225	235,992
Average, June, 1933	157,907	23,521	27,960	3,085	212,473
Average, July, 1932	112,190	11,257	33,807	1,498	158,752

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during July, 1933.

(In cents per bushel)

F U T U R E

Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
July, 1933				:			
1	97 1/2	95 1/4	96 3/4-97	:	100	98	99 1/2-1/4
Sunday				:			
3	101 1/2	99	100 7/8-1/2	:	104 1/4	102	103 3/4-1/2
Holiday				:			
5	102 3/8	99 1/4	99 5/8-7/8	:	105 1/8	102 1/8	102 3/8-1/2
6	101 1/4	98 3/4	100 3/4-7/8	:	104	101	103 1/4-3/8
7	103 1/4	99 1/2	99 3/4-5/8	:	105 7/8	102	102 1/4-3/8
8	102 1/8	98 7/8	101 7/8-102	:	104 3/4	101 5/8	104 1/2-5/8
Sunday				:			
10	104	101 1/4	103 5/8-3/8	:	106 1/2	103 3/4	105 3/4-1/2
11	108	104	107 3/8-1/8	:	110 1/4	106 1/2	109 5/8-1/2
12	109	106	108 5/8-1/4	:	111 1/2	108	111-110 5/8
13	109 3/8	107 1/4	107 1/2-5/8	:	112	109 1/2	110-110 1/8
14	111	106 1/4	110 1/2-3/4	:	114	109	113 1/3-1/8
15	115 7/8	111 1/4	115 1/2-1/8	:	119	114 1/8	118 1/4-118
Sunday				:			
17	120 1/8 H	115 5/8	118 3/4-7/8	:	123 3/8	118 1/2	121 5/8-7/8
18	120	116 1/2	117 5/8-3/8	:	124 H	119 3/4	120 7/8-5/8
19	117 1/2	105 1/2	106 1/2-107	:	120 3/4	108 1/2	109 1/2-110
20	108 1/2	90	L 91-92 3/4	:	111 3/4	93 3/4 L	95 1/2-96 1/2
Board closed				:			
22	---	---	92 (1)	:	---	---	96 (1)
Sunday				:			
24	94	92	92 a	:	98	95 1/2	95 1/2 a
25	96 1/4	92 1/8	93 5/8-3/4	:	99 3/4	95 3/4	97-97 1/4
26	99 1/2	96	99 1/2-1/4	:	103	99 1/2	103-102 7/8
27	107 1/4	102 3/4	107-107 1/4	:	110 7/8	106 1/4	110 3/4-7/8
28	105 1/4	102 1/8	102 1/8 a	:	108 3/4	105 3/4	105 3/4 a
29	100 1/2	97 1/8	97 1/8 a	:	103 3/4	100 3/4	100 3/4 a
Sunday				:			
31	95 1/2	92 1/8	92 1/8 a	:	98 1/2	95 3/4	95 3/4 a
Range, July, 1933		30 1/8		:		30 1/4	
Net change (Advance				:			
Since 6/30/33(Decline			1 3/8	:		1/4	
Highest for future		120 1/8		:		124	
Date		July 17, 1933		:		July 18, 1933	
Lowest for future		45 1/4		:		68 7/8	
Date		December 29, 1932 &		:		April 28, 1933	
		January 3, 1933		:			

H-highest; L-lowest; a-asked.

1) Price at which trades in future privileges were settled, not included in averages.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth and Buenos Aires, and the October future at Winnipeg and Liverpool, during July, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
July, 1933							
1 Sunday	96 3/4-97	94 1/4	93-92 7/8	90 1/4	Holiday	72 1/8 L	
3	100 7/8-1/2	98 7/8	96 3/4-1/2	95 1/2 a	76-76 1/8	76 5/8	
4	Holiday	Holiday	Holiday	Holiday	Hol.in US	Hol.in US	
5	99 5/8-7/8	97 5/8 b	95 1/8	92 3/4 b	76 1/4-3/8	77 7/8	
6	100 3/4-7/8	99 1/4-1/8	95 3/4	93 3/4 b	77 3/8-1/2	79 3/8	
7	99 3/4-5/8	97 7/8	94 1/4 a	93 7/8 b	78 5/8-3/4	81	
8	101 7/8-102	100 a	95 7/8	95 a	80 3/4-7/8	81 1/4	
Sunday							
10	103 5/8-3/8	101 3/4-102	97 7/8 a	97	82 7/8=	82 1/2	65 3/4
11	107 3/8-1/8	106	101 3/4-5/8	100 a	86 1/4-3/8=	82 1/4	66 5/8
12	108 5/8-1/4	107 3/8	102 3/4 a	103 1/4 b	86 1/2-5/8=	84 3/4	66 1/2
13	107 1/2-5/8	106 1/2 a	101 7/8 b	102 1/8 a	86 5/8=	84 7/8	67 1/8
14	110 1/2-3/4	109 3/4	104 7/8-105 1/8	105 a	88 3/4-89 1/8	83 1/4	67 1/4
15	115 1/2-1/8	113 3/4	110 5/8-3/4	109 7/8 a	90 1/2-5/8=	85 1/2	68
Sunday							
17	118 3/4-7/8 H	118 1/8	113 3/8-1/8 H	113 5/8 b	91 5/8-3/4=	86 7/8	68 3/4
18	117 5/8-3/8	118 1/8 H	112 1/8-112	112 1/8 a	93 3/8-1/2 H	88 1/2	70 3/4 H
19	106 1/2-107	105 3/4-1/4	101 3/4	102 1/2 a	86 1/8=	88 5/8	68 1/4
20	91-92 3/4 L	91 1/2	84 1/2-85 1/2 L	87 a	76 7/8-77 3/8	82 1/8	66
21	Board Closed	Board Closed	Board Closed	Board Closed	76 1/4-3/8	80 7/8	65
22	92 (3)	Board Closed	85 1/2 (3)	Board Closed	72-72 1/2=	L 78 1/2	62 1/4
Sunday							
24	92 a	91 1/2 L	86 b	88 a	74 1/2= a	79 3/8	62 3/4
25	93 5/8-3/4	92 7/8-93	88 1/4 b	90 3/4	78 5/8-3/4=	78 3/4	64
26	99 1/2-1/4	99 1/4	94 5/8-3/4	97 1/8	80-30 1/8=	78 5/8	63 1/4
27	107-107 1/4	107 1/8	102 3/4	105 1/8 b	84-84 1/8=	78 1/4	64
28	102 1/8 a	102 1/8	97 3/4 a	100 1/8 a	77 1/2-5/8	78 5/8	61
29	97 1/8 a	97 1/8 a	92 3/4 a	95 1/8 a	75 1/4	77	61 1/2
Sunday							
31	92 1/8 a	92 1/8 a	87 3/4 a	90 1/8 a	74 3/8	75 7/8	61 1/4
Range, July, 1933	27	26 5/8	28 1/4	26 5/8	21 1/4	16 1/2	9 3/4
Net change (Adv)		1/4		4 7/8	5 7/8	5 5/8	---
Since 6/30/33 (Dec 1 3/8)			2 1/2				
Average Spread (Over Chicago)		1	5 1/8	4 7/8	---	---	38 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Durum Prices. (2) See note on last page of this report. (3) Price at which trades in future privileges were settled; not included in averages.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	July	Sept.	Dec.	May	
July, 1933					
1	1,132 H	13,245	9,787	172 L	24,336
Sunday					
3	432	13,044	10,638	521	24,635
Holiday					
5	439	21,497	22,702	953	45,591
6	329	25,117	20,703	1,192	47,341
7	313	23,766	21,230	1,983	47,292
8	142	12,461	13,795	715	27,113
Sunday					
10	113	14,635	13,544	1,414	29,706
11	170	21,314	19,955	1,383	42,822
12	260	16,362	11,879	1,729	30,230
13	193	14,518	13,030	1,441	29,182
14	86	12,473	12,923	955	26,437
15	147	13,864	14,126	1,295	29,432
Sunday					
17	89	22,192	24,977	3,065	50,323
18	103	18,259	17,541	1,902	37,805
19	104	20,551	25,633	3,004	49,292
20	286	30,897 H	31,913 H	4,355 H	67,451 H
Board closed					
22	10 L	4,023 L	1,604 L	398	6,035 L
Sunday					
24	159	11,483	8,706	2,338	22,686
25	59	10,703	10,371	2,300	23,433
26	87	9,857	13,438	1,705	25,087
27	77	7,693	11,858	1,846	21,474
28	72	5,323	8,406	1,395	15,196
29	191	4,117	6,576	1,118	12,002
Sunday					
31	128	5,941	6,786	734	13,589
Total,					
July, 1933	5,121	353,335	352,121	37,913	748,490
Total,					
June, 1933	115,000	310,642	168,687	32	595,291(1)
Total,					
July, 1932	9,132	51,165	32,552	---	92,849

H-highest; L-lowest.

(1) Total includes odd futures.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
July, 1933			
1	24,336	1,636	25,972
Sunday			
3	24,635	2,008	26,643
Holiday			
5	45,591	3,666	49,257
6	47,341	3,132	50,473
7	47,292	4,822 H	52,114
8	27,113	3,321	30,434
Sunday			
10	29,706	2,335	32,041
11	42,822	2,772	45,594
12	30,230	2,621	32,851
13	29,182	1,942	31,124
14	26,437	2,222	28,659
15	29,432	2,530	31,962
Sunday			
17	50,323	3,218	53,541
18	37,805	2,634	40,439
19	49,292	2,480	51,772
20	67,451 H	3,377	70,828 H
Board closed			
22	6,035 L	1,131	7,166 L
Sunday			
24	22,686	1,559	24,245
25	23,433	1,714	25,147
26	25,087	1,549	26,636
27	21,474	1,591	23,065
28	15,196	1,410	16,606
29	12,002	984	12,986
Sunday			
31	13,589	577 L	14,166
Total, July, 1933	748,490	55,231	803,721
Total, June, 1933	595,291	25,340	620,631
Total, July, 1932	92,849	2,693	95,542

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	July	Sept.	Dec.	May	
July, 1933					
1	2,524 H	49,778	37,691 L	138 L	90,131 L
Sunday					
3	2,028	48,945	39,408	415	90,796
Holiday					
5	1,854	48,708	41,550	900	93,012
6	1,695	48,369	44,032	1,516	95,612
7	1,365	50,361	47,481	2,592	101,799
8	1,293	50,235	48,504	2,914	102,946
Sunday					
10	1,284	51,109	48,900	3,531	104,824
11	1,176	51,758	49,383	3,826	106,143
12	1,296	54,113	50,615	4,800	110,824
13	1,219	55,926 H	52,390	5,230	114,765
14	1,183	55,588	53,052	5,559	115,382
15	1,135	54,439	53,052	6,005	114,631
Sunday					
17	1,088	54,313	55,742	7,355	118,498
18	1,093	53,014	57,290	7,839	119,236
19	1,046	51,681	58,615 H	8,830	120,172 H
20	862	51,449	56,278	8,762	117,351
Board closed					
22	852	52,459	56,556	8,692	118,559
Sunday					
24	746	46,566	55,124	9,231	111,667
25	640	42,574	53,198	9,898	106,310
26	585	38,648	54,578	10,505	104,316
27	476	36,742	55,905	10,920	104,043
28	411	36,342	55,690	11,018	103,461
29	285	36,190	55,410	11,223 H	103,108
Sunday					
31	0 L	33,160 L	53,360	11,171	97,691
Average, July, 1933	1,089	48,019	51,408	6,370	106,887
Average, June, 1933	22,166	42,304	20,169	19	84,713
Average, July, 1932	530	16,689	7,811	---	25,030

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined at Chicago, and Kansas City, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
July, 1933			
1	90,131 L	4,475 L	94,606 L
Sunday			
3	90,796	4,746	95,542
Holiday			
5	93,012	5,372	98,384
6	95,612	5,979	101,591
7	101,799	6,158	107,957
8	102,946	6,250	109,196
Sunday			
10	104,824	6,168	110,992
11	106,143	6,148	112,291
12	110,824	6,623	117,447
13	114,765	6,728	121,493
14	115,382	7,137	122,519
15	114,631	7,405	122,036
Sunday			
17	118,498	7,603	126,101
18	119,236	7,770	127,006
19	120,172 H	7,860	128,032 H
20	117,351	8,056 H	125,407
Board closed			
22	118,559	7,601	126,160
Sunday			
24	111,667	6,702	118,369
25	106,310	6,226	112,536
26	104,316	6,186	110,502
27	104,043	6,178	110,221
28	103,461	6,232	109,693
29	103,108	5,540	108,648
Sunday			
31	97,691	5,350	103,041
Average, July, 1933	106,887	6,437	113,324
Average, June, 1933	84,713	3,323	88,036
Average, July, 1932	25,030	686	25,716

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during July, 1933.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
July, 1933				:			
1	59 1/2	58 1/8	59-58 1/2	:	63 1/2	61 3/4	63-62 3/4
Sunday				:			
3	61 1/4	60	60 7/8-61	:	65 1/2	64 1/4	65 1/4-1/2
Holiday				:			
5	64 7/8	60	63 1/4-1/2	:	69 1/4	64 5/8	67 3/4-7/8
6	66	63	66-65 5/8	:	70 3/4	67 1/2	70 3/8-1/2
7	67 1/2	63 3/4	63 3/4-64	:	71 7/8	68	68 3/8-1/8
8	64 1/2	62	64-64 1/8	:	68 1/2	66 1/2	68 1/8-1/4
Sunday				:			
10	66 1/8	63 5/8	65 5/8-3/4	:	70 1/4	67 1/2	69 5/8-3/4
11	69	66 1/2	68 1/4-3/8	:	73	70 1/2	72 1/4-3/8
12	69	66	68 3/8-68	:	73 1/8	70 3/8	72 3/8-1/8
13	68 7/8	66 3/4	66 7/8-67	:	73 1/4	71	71-71 1/8
14	68 1/2	66	68 3/8-1/2	:	73	70 1/8	72 3/4-73
15	69 7/8	68	69 1/4-3/8	:	74 3/8	72 1/2	73 3/4-7/8
Sunday				:			
17	71 7/8 H	69 1/8	71-71 1/8	:	77 H	74 1/8	75 7/8-76
18	71 1/4	69 1/2	69 3/4-5/8	:	76 1/4	74	74 5/8-1/2
19	70 1/8	64 1/2	65-65 3/8	:	75	69 1/2	70 1/4-3/4
20	66 7/8	51	53-53 1/4	:	71 3/4	55 3/4	56 1/2-58
Board closed				:			
22	---	---	53 (1)	:	---	---	57 1/4 (1)
Sunday				:			
24	53	53	53	:	57 1/2	57 1/2	57 1/2
25	55 1/8	53	53 7/8-54	:	60 1/8	57 1/2	58 1/4-3/8
26	57 1/2	55	57 3/8-1/2	:	63 1/4	59 1/2	63-63 1/4
27	61 5/8	59	61 1/2-1/4	:	67 1/2	65	66 1/2-1/4
28	60 3/8	57 3/8	57 3/8 a	:	65 1/2	62 3/8	62 3/8 a
29	57	53 3/8	53 3/8 a	:	62 1/8	58 3/8	58 3/8 a
Sunday				:			
31	51 1/2	49 3/8 L	49 3/8 a	:	56	54 3/8 L	54 3/8 a
Range, July, 1933		22 1/2		:		22 5/8	
Net change (Advance				:			
Since 6/30/33(Decline			7 5/8	:			6 5/8
Highest for future		71 7/8		:		77	
Date,		July 17, 1933		:		July 17, 1933	
Lowest for future		26 5/8		:		38 5/8	
Date,		Feb. 28, 1933, Mar. 2-3, '33:		:		Apr. 28, 1933	

H-highest; L-lowest; a-asked.

(1) Price at which trades in future privileges were settled, not included in averages.

Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City and Buenos Aires, during July, 1933.

(In cents per bushel)			
Date	Chicago	Kansas City	Buenos Aires
July, 1933			
1	59-58 1/2	56	
Sunday			
3	60 7/8-61	58 1/2 b	
Holiday			
5	63 1/4-1/2	61 1/8-1/4	
6	66-65 5/8	64 3/8-1/8= a	
7	63 3/4-64	60 3/8 b	
8	64-64 1/8	60 b	
Sunday			
10	65 5/8-3/4	61 3/8 b	39 7/8
11	68 1/4-3/8	64 3/8= a	39 3/4
12	68 3/8-68	64 1/8	39 3/8
13	66 7/8-67	63 1/8	39 3/8
14	68 3/8-1/2	64 5/8-1/2	39 1/2
15	69 1/4-3/8	65 3/4-5/8	39 5/8
Sunday			
17	71-71 1/8 H	67-66 7/8 H	40
18	69 3/4-5/8	65	40 7/8
19	65-65 3/8	59 1/2	41 1/8 H
20	53-53 1/4	44 3/4 L	40 3/4
21	Bd. closed	Bd. closed	39 3/4
22	53 (1)	44 3/4 (1)	38 7/8
Sunday			
24	53	46 1/8	39
25	53 7/8-54	49 b	39 1/4
26	57 3/8-1/2	53 7/8	38 5/8
27	61 1/2-1/4	58 1/2 a	38 3/8
28	57 3/8 a	54 3/8 a	37 1/8
29	53 3/8 a	50 3/8 a	37
Sunday			
31	49 3/8 a L	46 3/8 a	36 5/8 L
Range, July, 1933	21 3/4	22 1/4	4 1/2
Net change(Advance			
Since 6/30/33(Decline	7 5/8	7 5/8	---
Average Spread(Over Chicago			
(Under Chicago		3 7/8	22 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1)Price at which trades in future privileges were settled, not included in averages.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
July, 1933			
1	12,379	616	12,995
Sunday			
3	12,306	547	12,853
Holiday			
5	15,467	807	16,274
6	8,843	554	9,397
7	9,675	723	10,398
8	6,238	609	6,847
Sunday			
10	6,817	493	7,310
11	13,249	819	14,068
12	7,507	634	8,141
13	6,293	814	7,107
14	5,344	613	5,957
15	6,073	680	6,753
Sunday			
17	15,936	1,618	17,554
18	7,859	1,904	9,763
19	11,784	1,496	13,280
20	26,748 H	2,098 H	28,846 H
Board closed			
22	973 L	Bd. closed	973 L
Sunday			
24	9,489	1,157	10,646
25	11,868	1,021	12,889
26	8,754	686	9,440
27	12,261	1,195	13,456
28	9,381	893	10,274
29	6,825	425 L	7,250
Sunday			
31	5,089	629	5,718
Total, July, 1933	237,158	21,031	258,189
Total, June, 1933	225,889	15,120	241,009
Total, July, 1932	25,382	1,745	27,127

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
July, 1933			
1	43,300 L	3,911	47,211 L
Sunday			
3	44,187	3,900 L	48,087
Holiday			
5	46,096	4,658	50,754
6	47,019	4,681	51,700
7	47,224	4,731	51,955
8	47,503	4,799	52,302
Sunday			
10	48,377	4,880	53,257
11	49,079	4,953	54,032
12	49,356	4,822	54,178
13	49,755	4,919	54,674
14	49,847	4,942	54,789
15	50,271	5,134	55,405
Sunday			
17	51,169	5,552	56,721
18	51,445 H	6,267	57,712 H
19	51,150	6,297	57,447
20	48,267	6,210	54,477
Board closed			
22	48,380	Bd. closed	48,380
Sunday			
24	47,745	6,274	54,019
25	47,959	6,476 H	54,435
26	47,784	6,326	54,110
27	47,447	6,340	53,787
28	47,731	6,190	53,921
29	47,698	6,187	53,885
Sunday			
31	47,371	6,286	53,657
Average, July, 1933	48,173	5,423	53,371
Average, June, 1933	34,189	3,932	38,121
Average, July, 1932	10,598	1,498	12,096

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during July, 1933.

(In cents per bushel)			
Date	Chicago	Minneapolis	Winnipeg(1).
July, 1933			
1	47-47 1/8	43 7/8	Holiday
Sunday			
3	48 3/4-5/8	45 5/8 b	35 5/8=
Holiday			Hol. in U.S.
5	47 1/8-1/4	44 1/8 a	35 3/4=
6	47 3/8-1/2	44 3/8 b	36 7/8=
7	46 1/8-1/4	43 3/8 a	37 3/4
8	46 1/2	43 1/2 a	38 3/8-3/8=
Sunday			
10	47 1/2-5/8	44 3/4 b	39 1/4
11	48 1/4-3/8	45 5/8	41 1/4=
12	47 3/4-7/8	45 1/8	41 3/8=-1/2=
13	47 1/4-3/8	44 1/2 b	40 1/8= b
14	47 5/8-3/4	44 3/4 b	41 1/2 a
15	48 1/4-3/8	45 3/8 b	42 5/8
Sunday			
17	49-48 7/8 H	46 1/2 a H	44 1/4-1/8
18	48 1/4-3/8	46	46 1/4 H
19	41 5/8-42 1/2	39	41=-1/2
20	34 1/2-35 L	32 3/4 b L	38
21	Bd. closed	Bd. closed	34 1/2=
22	34 3/4 (2)	Bd. closed	33 1/2= L
Sunday			
24	35 1/8 b	34	34 1/2 b
25	37 3/4-38	35 3/4 b	37 1/2=
26	41 7/8 b	39 3/4	40
27	45 7/8-5/8	43 3/4 b	42 7/8
28	42 3/4 a	40 3/4 a	38 3/8
29	39 3/4 a	37 3/4 a	37 7/8=
Sunday			
31	36 3/4 a	34 3/4	36 7/8=
Range, July, 1933	14 1/4	13 3/4	12 3/4
Net change (Advance			5 3/8
Since 6/30/33(Decline	8 3/8	7 3/8	
Average Spread (Over Chicago			
(Under Chicago		2 1/2	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

(2) Price at which trades in future privileges were settled, not included in averages.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
July, 1933			:			:	
1	2,944	364	:	650	678	:	15
Sunday			:			:	
3	2,897	409	:	678	739	:	19
Holiday			:			:	
5	3,582	835	:	1,258	1,054	:	74
6	2,688	194	:	630	798	:	29
7	1,789	406	:	410	605	:	50
8	1,341	193 L	:	314	429 L	:	16
Sunday			:			:	
10	7,113	897	:	508	757	:	44
11	7,999	1,179 H	:	1,319	1,347	:	42
12	6,622	1,130	:	1,214	1,100	:	150 H
13	5,365	755	:	919	818	:	81
14	4,300	585	:	658	1,114	:	46
15	3,831	529	:	872	1,134	:	43
Sunday			:			:	
17	4,942	648	:	2,854	2,313	:	58
18	4,254	697	:	3,705 H	2,387	:	37
19	6,157	862	:	1,948	2,650 H	:	66
20	11,965 H	1,008	:	150	2,421	:	129
Board closed			:			:	
22	681 L	Bd.closed	:	1 L	Bd.closed	:	Bd.closed
Sunday			:			:	
24	4,900	620	:	14	1,122	:	3
25	3,852	456	:	10	922	:	2 L
26	2,649	430	:	2,039	887	:	61
27	3,003	638	:	977	1,089	:	35
28	2,624	427	:	394	811	:	36
29	890	225	:	260	623	:	10
Sunday			:			:	
31	1,237	202	:	210	1,002	:	16
Total,			:			:	
July, 1933	97,625	13,689	:	21,992	26,800	:	1,062
Total,			:			:	
June, 1933	72,137	9,975	:	9,117	15,630	:	1,149
Total,			:			:	
July, 1932	10,750	1,840	:	---	1,502	:	381

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
July, 1933			:			:	
1	13,992	3,008	:	2,859 L	4,290	:	602
Sunday			:			:	
3	14,186	2,972	:	2,872	4,172	:	605
Holiday			:			:	
5	14,218	2,938	:	2,928	4,171	:	574
6	14,873	2,884	:	3,002	4,116 L	:	589
7	14,705	2,977	:	3,102	4,139	:	592
8	14,641	2,972	:	3,146	4,259	:	597
Sunday			:			:	
10	13,588 L	3,062	:	3,228	4,563	:	613
11	14,619	3,139	:	3,525	4,738	:	613 H
12	15,832	3,169	:	3,838	4,764	:	551 L
13	16,303	3,113	:	4,143	4,662	:	555
14	16,611	3,062	:	4,383	4,484	:	565
15	16,630	3,043	:	4,364	4,701	:	567
Sunday			:			:	
17	16,558	3,163	:	5,368	4,895	:	563
18	16,903 H	3,253	:	6,352	4,946	:	560
19	16,274	3,137	:	6,766 H	4,768	:	571
20	16,264	2,844 L	:	6,757	4,802	:	572
Board closed			:			:	
22	16,103	Bd. closed	:	6,756	Bd. closed	:	Bd. closed
Sunday			:			:	
24	15,244	3,041	:	6,755	4,876	:	572
25	14,889	3,132	:	6,760	5,009 H	:	572
26	14,551	3,160	:	5,821	4,944	:	565
27	14,488	3,311 H	:	5,598	4,814	:	557
28	14,655	3,238	:	5,522	4,916	:	555
29	14,601	3,243	:	5,436	4,943	:	558
Sunday			:			:	
31	14,482	3,230	:	5,262	4,878	:	554
Average, July, 1933	15,217	3,091	:	4,773	4,646	:	575
Average, June, 1933	13,565	2,416	:	2,411	3,716	:	747
Average, July, 1932	6,607	2,187	:	---	1,020	:	280

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the September future at Chicago, Minneapolis, Duluth, and the October future at Winnipeg, during July, 1933.
(In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	Winnipeg(1)	Winnipeg(1)
July, 1933									
1	79 5/8	77 7/8 a	Holiday	: 57 a	52 1/2 a	Holiday	: 192 3/4 a	Holiday	
Sunday									
3	81 3/4	80 5/8 b	63 5/8=	: 60	54 7/8 b	44 1/8=	: 196 1/4 b	154 3/8 a	
4	Holiday	Holiday	Hol.in US	: Holiday	Holiday	Hol.in US	: Holiday	Hol. in US	
5	80 3/4	79	63 5/8 a	: 58 3/4 b	54 1/8 b	43 3/4= L	: 197 b	153 3/8	
6	80 3/8 a	79 3/4 b	63= b	: 59 5/8 a	55	45 3/8	: 196 3/4 b	155 3/8 b	
7	80	78 1/4 a	66=	: 58 1/2 b	54	45 5/8	: 196 1/2 a	155 5/8 a	
8	81 7/8 a	80 b	67 1/2= a	: 59 1/4	54 1/2 b	46 3/4	: 197 b	158 3/8 b	
Sunday									
10	89 1/4-3/8	87 1/8	70 1/2 b	: 60 7/8	56	47 5/8=-1/2	: 199 1/2 b	161 3/4= a	
11	97 3/4	95	78 5/8	: 64 a	59 b	50 3/8 b	: 206 a	165= a	
12	100 3/4-101	97 1/2 a	79 3/8=	: 65 1/4	60 1/8	51 5/8=	: 214 3/4	165 3/4	
13	100 1/8	96 1/2 b	80 3/8	: 64 5/8	60	51 3/4 b	: 219 b	167 7/8	
14	100 3/4-1/2	97 7/8 b	81 1/8	: 65 b	59 7/8	52 7/8=	: 223 1/2	172	
15	101 3/4-5/8	99 5/8 b	82 3/8=	: 67 1/2	63	54 5/8=	: 228 1/2 b	178 1/4	
Sunday									
17	103 1/2-3/8	102 5/8 a	81 1/2 b	: 78 1/4	72 3/4	60 3/8	: 232 b	179 3/4	
18	105 a	H 103 b	83 1/8-3/4=H	: 85 7/8 H	80	64 7/8	: 227 a	187	
19	93 1/2-92 3/4	90 b	76 3/4= b	: 80 7/8 a	59 a	58 7/8= a	: 213 b	175 1/4=	
20	67	L 69 b	63	: 75 7/8 a	50	46 7/8-3/4	: 210 b	156 5/8 a	
21	Bd.closed	Bd.closed	54 5/8-55 1/8	: Bd.closed	Bd.closed	47 1/4	: Bd.closed	131 1/8 b	
22	67 (2)	Bd.closed	50 3/8= L	: No. quot.	Bd.closed	44 1/2=	: Bd.closed	133 1/8=	
Sunday									
24	67 1/4 a	69	52 7/8 b	: 70 7/8 a	53 5/8	45 1/4	: 210 a	142 7/8	
25	69 7/8	69 1/2	55 5/8 b	: 65 7/8 a	54 1/2	50=	: 210 a	147 1/8=	
26	76 1/2 b	75 3/4 b	58 1/4=	: 63 1/4 b	59	52 1/2	: 210 a	147 3/4	
27	83	83 3/4	61 3/8= a	: 68	64	53 1/4-3/8=	: 215 a	152 3/8=	
28	78 a	78 3/4	53 1/2	: 63 a	59 a	48 3/4=	: 205 a	143 5/8=	
29	73 a	73 3/4 a	52	: 58 a	54 a	46 3/4= a	: 195 a	138 7/8	
Sunday									
31	68 a	68 3/4 a	51= b	: 53 a	49 a	46 3/8	: 190 a	126	
Range, July, 1933	38	34 1/4	33	: 32 7/8	31	21 1/8	: 42	61	
Net change (Adv)						6 1/8		15 3/8	
Since 6/30/33(Dec 9 1/2)		7	5 5/8	: 3/4	1 1/2		: 3/4		
Average Spread (Over Chicago)			---			---			
(Under Chicago)		1 1/4			7 1/4				

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note on last page of this report. (2) Price at which trades in future privileges were settled; not included in averages.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal
markets, during July, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
July, 1933					
1	102,204	7,158	7,576	1,371	118,309
Sunday					
3	101,239	5,712	8,769	599	116,319
Holiday					
5	141,892	7,612	13,243	640	163,387
6	112,808	4,927	9,037	1,397	128,169
7	127,988	5,224	11,277	543	145,032
8	79,299	4,516	8,735	307	92,857
Sunday					
10	110,720	5,655	8,287	482	125,144
11	165,501	7,639	11,577	1,047	185,764
12	116,860	6,293	10,064	2,264 H	135,481
13	105,638	5,132	7,465	597	118,832
14	116,906	5,866	8,098	633	131,503
15	139,473	7,758	10,876	610	158,717
Sunday					
17	183,263	11,705	15,298	717	210,983
18	143,775	11,071	12,526	538	167,910
19	210,837	13,388	13,683	1,818	239,726
20	269,413 H	15,672 H	17,449 H	1,337	303,871 H
Board closed					
22	15,673 L	Bd. closed	5,943	Bd. closed	21,616 L
Sunday					
24	89,511	6,236	6,477	497	102,721
25	89,394	4,552	5,821	425	100,192
26	87,825	4,654	5,672	497	98,648
27	107,229	7,348	7,428	503	122,508
28	69,908	5,003	5,680	475	81,066
29	49,000	3,783 L	5,029	210 L	58,022
Sunday					
31	53,844	5,040	3,850 L	267	63,001
Total	2,790,200	161,944	219,860	17,774	3,189,778
Average	116,258	7,041	9,161	773	132,907

F-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during July, 1933.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	1,684,935	748,490	237,153	97,625	21,992	---	2,790,200
Chicago Open Board	32,159	9,242	793	95	---	---	42,289
Minneapolis Chamber of Commerce	96,930	0	21,031	13,689	26,800	3,494	161,944
Kansas City Board of Trade	164,629	55,231	0	---	---	---	219,860
Duluth Board of Trade	14,557 (1)	---	---	2,155	0	1,062	17,774
St. Louis Merchants Exchange	699	0	---	---	---	---	,699
Milwaukee Grain & Stock Exchange	4,308	2,611	1,853	1,047	369	---	10,188
Seattle Grain Exchange	948	---	---	---	---	---	948
Portland Grain Exchange	758	---	---	---	---	---	758
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	29	---	---	---	---	---	29
Total All Markets, July, 1933	1,999,952	815,574	260,835	114,611	49,161	4,556	3,244,689
Total All Markets, June, 1933	1,863,554	630,822	242,885	85,531	25,023	2,900	2,850,715
Total All Markets, July, 1932	591,644	98,283	27,302	12,935	1,534	612	732,310

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
				<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1933						
July 1	\$4.35 1/4	\$4.31 3/4	\$4.34	8 3/8	8 1/4	8 1/4
3	4.48	4.40 1/2	4.47 1/2	7 3/4	7	7
5	4.53	4.45 3/4	4.49 3/4	7 3/16	6 1/2	6 3/4
6	4.60	4.46 3/4	4.60	7	6 1/4	6 1/4
7	4.75	4.66	4.66 1/2	5 1/2	4 7/8	5 1/4
8	4.74 1/2	4.69 1/2	4.70 3/4	5 3/16	4 7/8	4 7/8
10	4.84 1/2	4.78	4.79 1/4	4 1/2	4	4 1/4
11	4.76	4.64	4.65	5 1/8	4 1/4	5
12	4.77	4.66 1/2	4.74 3/4	4 7/8	4 1/2	4 3/4
13	4.80	4.76 1/2	4.80	4 3/4	4 1/2	4 5/8
14	4.79 1/4	4.78	4.78	4 5/8	4 1/2	4 9/16
15	4.78 1/4	4.77	4.78	4 5/8	4 11/16	4 11/16
17	4.80	4.77 1/2	4.80	4 5/8	4 5/16	4 3/8
18	4.85	4.82	4.85	4	3 5/16	3 3/8
19	4.86 1/2	4.81	4.82	4	3	4
20	4.75 3/4	4.64	4.64	5 1/16	4 1/4	5 1/16
21	4.72 1/2	4.59	4.68 1/2	5 1/4	4 7/16	5
22	4.68 1/2	4.62 3/4	4.63 3/4	4 15/16	4 5/8	4 7/8
24	4.69 1/2	4.63 1/2	4.67 1/2	5	4 11/16	4 3/4
25	4.68 3/4	4.66	4.66	5	4 1/2	4 7/8
26	4.64 1/2	4.61 1/4	4.62 3/4	6 1/2	5 3/8	6 1/2
27	4.58	4.50 1/2	4.51	7 1/4	6 9/16	6 3/4
28	4.54 1/2	4.43 1/8	4.52 1/2	7 3/4	6 7/8	7
29	4.54	4.50 1/2	4.51 3/4	7 1/8	7	7 1/8
31	4.61	4.45 1/2	4.48 1/2	7 1/8	6 1/2	7

